

## Supplemental Material for Financial Results for FY2017 (Consolidated)

< U.S. GAAP >

	FY2016					FY2017					FY2018 Forecast 12 months ('17/4-'18/3)
	1Q (2015/4-6)	2Q (2015/7-9)	3Q (2015/10-12)	4Q (2016/1-3)	12 months ('15/4-'16/3)	1Q (2016/4-6)	2Q (2016/7-9)	3Q (2016/10-12)	4Q (2017/1-3)	12 months ('16/4-'17/3)	
Vehicle Production (thousands of units)	2,093	2,166	2,146	2,171	8,576	2,149	2,240	2,240	2,347	8,975	
(Japan) - including Daihatsu & Hino	941	1,000	1,010	1,030	3,981	934	1,059	1,013	1,104	4,109	
[Daihatsu & Hino]	[ 193 ]	[ 187 ]	[ 205 ]	[ 224 ]	[ 809 ]	[ 194 ]	[ 215 ]	[ 236 ]	[ 277 ]	[ 921 ]	
(Overseas) - including Daihatsu & Hino	1,152	1,166	1,136	1,141	4,595	1,215	1,181	1,227	1,243	4,866	
[Daihatsu & Hino]	[ 80 ]	[ 68 ]	[ 80 ]	[ 74 ]	[ 302 ]	[ 86 ]	[ 95 ]	[ 114 ]	[ 105 ]	[ 400 ]	
North America	527	462	464	516	1,970	527	508	494	534	2,063	
Europe	135	132	152	145	565	144	135	175	183	637	
Asia	372	438	414	382	1,605	420	409	434	411	1,674	
Central and South America	65	75	55	60	255	69	69	76	68	282	
Oceania	24	28	23	21	95	21	27	22	19	88	
Africa	29	31	28	17	105	34	33	26	28	122	
Vehicle Sales (thousands of units)	2,114	2,164	2,215	2,189	8,681	2,172	2,191	2,280	2,327	8,971	8,900
[First Half 6 months]					[ 4,278 ]					[ 4,363 ]	[ 4,390 ]
(Japan) - including Daihatsu & Hino	470	514	493	583	2,059	511	567	534	661	2,274	2,200
[Daihatsu & Hino]	[ 129 ]	[ 137 ]	[ 141 ]	[ 186 ]	[ 592 ]	[ 132 ]	[ 146 ]	[ 150 ]	[ 195 ]	[ 623 ]	[ 650 ]
(Overseas) - including Daihatsu & Hino	1,644	1,650	1,722	1,606	6,622	1,661	1,624	1,746	1,666	6,697	6,700
[Daihatsu & Hino]	[ 76 ]	[ 66 ]	[ 70 ]	[ 70 ]	[ 282 ]	[ 72 ]	[ 70 ]	[ 82 ]	[ 78 ]	[ 302 ]	[ 310 ]
North America	729	684	728	698	2,839	715	684	745	692	2,837	2,820
Europe	206	201	210	226	844	222	212	233	257	925	920
Asia	328	325	362	329	1,345	384	381	428	395	1,588	1,600
Central and South America	98	112	90	93	392	101	110	103	96	409	410
Oceania	62	61	75	61	260	64	65	66	66	260	270
Africa	52	55	44	40	191	43	47	44	46	180	190
Middle East	167	210	211	158	744	130	124	125	113	491	490
Other	2	2	2	1	7	2	1	2	1	7	
Total Retail Unit Sales (thousands of units) [Toyota, Daihatsu and Hino]	2,502	2,477	2,652	2,463	10,094	2,529	2,538	2,645	2,539	10,251	10,250
Housing Sales (units)	891	1,533	1,335	1,992	5,751	1,185	1,611	1,282	6,243	10,321	17,500

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	FY2016					FY2017					FY2018 Forecast 12 months (*17/4-'18/3)
	1Q (2015/4-6)	2Q (2015/7-9)	3Q (2015/10-12)	4Q (2016/1-3)	12 months (*15/4-'16/3)	1Q (2016/4-6)	2Q (2016/7-9)	3Q (2016/10-12)	4Q (2017/1-3)	12 months (*16/4-'17/3)	
Foreign Exchange Rates											
Yen to US Dollar Rate	121	122	121	115	120	108	102	109	114	108	as premise: 105
Yen to Euro Rate	134	136	133	127	133	122	114	118	121	119	as premise: 115
Market Share (Japan)											approximately: 47.0
Toyota(excluding Mini-Vehicles) (%)	47.9	45.4	49.5	44.9	46.8	49.7	49.3	47.9	45.3	47.8	
Toyota, Daihatsu and Hino (including Mini-Vehicles) (%)	43.3	42.3	45.9	42.0	43.2	47.0	46.1	45.3	42.6	45.0	
Number of Employees	349,131	349,508	349,766	348,877	348,877	354,974	355,264	357,072	364,445	364,445	(Note 1)
Net Revenues (billions of yen)	6,987.6	7,103.8	7,339.8	6,971.7	28,403.1	6,589.1	6,481.4	7,084.1	7,442.4	27,597.1	27,500.0
Geographic Information											
Japan	3,501.9	3,720.2	3,851.6	3,685.6	14,759.4	3,361.4	3,619.0	3,772.4	4,077.9	14,830.8	
North America	2,840.4	2,690.3	2,856.9	2,664.1	11,051.9	2,534.5	2,341.8	2,712.2	2,650.4	10,239.0	
Europe	644.0	665.2	656.9	695.0	2,661.3	621.8	604.0	675.2	779.8	2,681.0	
Asia	1,142.9	1,298.1	1,361.1	1,201.5	5,003.8	1,182.6	1,118.9	1,261.2	1,257.0	4,819.8	
Other	596.2	588.5	558.8	466.5	2,210.2	521.5	525.0	559.9	554.5	2,161.0	
Elimination	-1,738.0	-1,858.6	-1,945.6	-1,741.3	-7,283.7	-1,632.8	-1,727.5	-1,896.9	-1,877.3	-7,134.7	
Business Segment											
Automotive	6,411.3	6,471.5	6,715.0	6,379.4	25,977.4	6,029.0	5,908.9	6,469.5	6,674.2	25,081.8	
Financial Services	470.3	479.6	483.9	462.2	1,896.2	438.9	432.0	476.0	476.6	1,823.6	
All Other	256.9	294.5	283.0	342.7	1,177.3	249.0	283.8	276.0	512.1	1,321.0	
Elimination	-150.9	-141.9	-142.1	-212.7	-647.9	-127.8	-143.4	-137.4	-220.5	-629.3	
Operating Income (billions of yen)	756.0	827.4	722.2	548.3	2,853.9	642.2	474.6	438.5	438.9	1,994.3	1,600.0
(Operating Income Ratio) (%)	( 10.8 )	( 11.6 )	( 9.8 )	( 7.9 )	( 10.0 )	( 9.7 )	( 7.3 )	( 6.2 )	( 5.9 )	( 7.2 )	( 5.8 )
Geographic Information											
Japan	475.8	482.3	392.7	326.5	1,677.5	290.3	194.3	209.3	508.2	1,202.2	
North America	126.8	148.5	150.7	102.6	528.8	171.4	139.8	70.6	-70.7	311.1	
Europe	7.8	22.3	20.5	21.6	72.4	9.0	25.5	18.1	-64.9	-12.2	
Asia	100.0	144.0	134.8	70.2	449.1	127.4	95.3	124.6	87.7	435.1	
Other	38.0	28.8	25.0	16.9	108.9	27.3	25.5	24.1	-18.3	58.6	
Elimination	7.3	1.2	-1.6	10.2	17.1	16.6	-5.9	-8.3	-3.0	-0.6	
Business Segment											
Automotive	677.5	713.7	607.6	449.9	2,448.9	543.4	393.9	382.7	372.8	1,692.9	
Financial Services	70.1	95.6	99.2	74.1	339.2	90.2	61.9	42.6	27.5	222.4	
All Other	12.2	14.9	17.8	21.3	66.5	10.3	16.9	16.5	37.5	81.3	
Elimination	-4.0	2.9	-2.5	2.7	-0.7	-1.7	1.8	-3.3	0.9	-2.3	
Income before Income Taxes (billions of yen)	845.2	829.8	777.7	530.4	2,983.3	677.0	499.4	587.5	429.7	2,193.8	1,800.0
(Income before Income Taxes Ratio) (%)	( 12.1 )	( 11.7 )	( 10.6 )	( 7.6 )	( 10.5 )	( 10.3 )	( 7.7 )	( 8.3 )	( 5.8 )	( 7.9 )	( 6.5 )
Equity in Earnings of Affiliated Companies (billions of yen)	100.9	60.7	106.0	61.3	329.0	90.0	78.3	89.6	104.0	362.0	350.0
Net Income (billions of yen)	646.3	611.7	627.9	426.6	2,312.6	552.4	393.7	486.5	398.4	1,831.1	1,500.0
(Net Income Ratio) (%)	( 9.3 )	( 8.6 )	( 8.6 )	( 6.1 )	( 8.1 )	( 8.4 )	( 6.1 )	( 6.9 )	( 5.4 )	( 6.6 )	( 5.5 )
Dividends											
Common Shares											
Cash Dividends (billions of yen)	—	311.3	—	334.1	645.5	—	300.3	—	327.2	627.5	(Note 3)
Cash Dividends per Share (yen)	—	100	—	110	210	—	100	—	110	210	
Payout Ratio (%)	—	25.0	—	32.2	28.3	—	32.1	—	37.3	34.6	
Model AA Class Shares											
Cash Dividends (billions of yen)	—	1.2	—	1.2	2.4	—	2.4	—	2.4	4.9	(Note 3)
Cash Dividends per Share (yen)	—	26	—	26	52	—	52.5	—	52.5	105	
Value of Shares Repurchased (billions of yen)[actual purchase]	—	249.1	300.8	232.6	782.6	147.7	352.2	104.7	95.1	699.9	(Note 4)
Value of Shares Repurchased (billions of yen)[shareholder return]	—	139.3	—	499.9	639.3	—	199.9	—	250.0 (maximum)	449.9 (maximum)	(Note 5)
Number of Shares Canceled (thousands)	—	—	80,000	—	80,000	—	—	75,000	—	75,000	(Note 6)
Number of Outstanding Common Shares (thousands)	3,417,997	3,417,997	3,337,997	3,337,997	3,337,997	3,337,997	3,337,997	3,262,997	3,262,997	3,262,997	
Number of Outstanding Model AA Class Shares (thousands)	—	47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100	

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	FY2016					FY2017					FY2018 Forecast 12 months ('17/4-'18/3)
	1Q (2015/4-6)	2Q (2015/7-9)	3Q (2015/10-12)	4Q (2016/1-3)	12 months ('15/4-'16/3)	1Q (2016/4-6)	2Q (2016/7-9)	3Q (2016/10-12)	4Q (2017/1-3)	12 months ('16/4-'17/3)	
R&D Expenses (billions of yen)	265.7	264.1	270.3	255.4	1,055.6	274.1	258.2	261.5	243.5	1,037.5	1,050.0
Depreciation Expenses (billions of yen)	200.3	216.7	226.8	241.2	885.1	205.8	215.1	225.3	246.9	893.2	950.0
Geographic Information											
Japan	99.5	115.7	121.3	129.4	466.2	111.9	120.2	125.4	139.6	497.2	530.0
North America	49.2	49.5	48.9	46.3	194.0	42.0	43.1	44.0	49.1	178.4	190.0
Europe	12.5	12.2	14.2	18.7	57.7	11.1	11.7	13.3	14.0	50.3	60.0
Asia	30.1	32.7	34.3	36.7	133.9	32.2	31.5	33.1	34.8	131.7	130.0
Other	8.9	6.4	7.9	9.8	33.1	8.4	8.3	9.3	9.3	35.4	40.0
Capital Expenditures (billions of yen)	300.1	260.4	303.5	428.3	1,292.5	253.3	257.8	268.2	432.3	1,211.8	1,300.0
Geographic Information											
Japan	109.1	141.6	145.2	250.8	646.8	135.1	137.3	133.7	233.9	640.2	680.0
North America	57.4	48.6	57.6	70.4	234.2	70.1	85.3	84.4	134.5	374.5	320.0
Europe	10.5	16.4	14.6	36.1	77.7	10.8	12.9	12.8	22.3	58.9	70.0
Asia	90.6	29.2	66.7	53.1	239.7	29.1	14.4	29.2	30.2	103.1	140.0
Other	32.4	24.4	19.2	17.7	93.9	8.0	7.7	7.9	11.2	34.9	90.0
Total Liquid Assets (billions of yen)	8,794.4	9,160.1	9,001.3	9,229.9	9,229.9	8,700.2	8,469.6	8,819.3	9,199.5	9,199.5	
Total Assets (billions of yen)	48,821.4	48,574.5	48,922.9	47,427.5	47,427.5	44,524.3	43,776.1	48,111.4	48,750.1	48,750.1	
Toyota Motor Corporation Shareholders' Equity (billions of yen)	17,205.0	17,039.6	17,287.4	16,746.9	16,746.9	16,127.8	16,391.9	17,293.2	17,514.8	17,514.8	
Return on Equity (%)	15.2	14.2	14.6	10.0	13.8	13.4	9.6	11.5	9.1	10.6	
Return on Asset (%)	5.4	5.0	5.2	3.5	4.9	4.8	3.6	4.2	3.3	3.8	
Number of Consolidated Subsidiaries (including Variable Interest Entities)					548					597	
No. of Affil. Accounted for Under the Equity Method					54					54	

Analysis of Consolidated Net Income for FY2017		
(billions of yen, approximately)	4Q (2017/1-3)	12 months ('16/4-'17/3)
Marketing Efforts	-90.0	210.0
Effects of Changes in Exchange Rates	※ -5.0	-940.0
Cost Reduction Efforts	135.0	440.0
From Engineering	110.0	370.0
From Manufacturing and Logistics	25.0	70.0
Increases in Expenses, etc.	-135.0	-530.0
Other	-14.3	-39.5
(Changes in Operating Income)	-109.3	-859.5
Non-operating Income	8.6	70.0
Equity in Earnings of Affiliated Companies	42.6	32.9
Income Taxes, Net Income Attributable to Noncontrolling Interests	29.8	275.0
(Changes in Net Income)	※ -28.2	-481.5

※ Translational impacts concerning operating income of overseas subsidiaries and concerning provisions in foreign currencies at the end of the fiscal year are included in "Effects of changes in exchange rates" from the consolidated fiscal year ended March 31, 2017 and on a quarterly basis, from the fourth quarter of the fiscal year (Three months ended March 31, 2017).

## Supplemental Material for Financial Results for FY2017 (Unconsolidated)

< Japan GAAP >

	FY2016					FY2017					FY2018 Forecast 12 months (*17/4-'18/3)
	1Q (2015/4-6)	2Q (2015/7-9)	3Q (2015/10-12)	4Q (2016/1-3)	12 months (*15/4-'16/3)	1Q (2016/4-6)	2Q (2016/7-9)	3Q (2016/10-12)	4Q (2017/1-3)	12 months (*16/4-'17/3)	
Toyota & Lexus brand											
Domestic Vehicle Production (thousands of units)	748	813	805	806	3,172	740	844	777	827	3,188	3,150
Overseas Vehicle Production (thousands of units)	1,432	1,440	1,473	1,413	5,758	1,494	1,422	1,477	1,498	5,891	5,750
Domestic Vehicle Retail Sales (thousands of units)	335	370	364	419	1,488	366	413	382	475	1,636	1,550
Exports Vehicle Sales (thousands of units)	418	449	476	416	1,759	393	456	462	415	1,726	1,800
North America	184	209	192	187	772	160	175	201	170	706	780
Europe	43	37	67	60	207	60	73	65	66	264	250
Asia	52	57	64	52	225	59	77	74	57	267	260
Central and South America	11	10	10	10	41	10	14	11	14	49	50
Oceania	34	37	38	30	139	36	43	35	40	154	170
Africa	18	16	11	10	55	13	15	14	11	53	60
Middle East	74	82	92	65	313	54	57	61	55	227	230
Other	2	1	2	2	7	1	2	1	2	6	
Net Revenues (billions of yen)	2,772.1	2,932.9	3,080.1	2,800.6	11,585.8	2,644.8	2,854.8	2,978.2	2,998.3	11,476.3	11,300.0
Domestic	868.0	935.7	909.1	1,007.6	3,720.6	939.6	1,036.7	973.2	1,135.9	4,085.5	
Exports	1,904.1	1,997.1	2,170.9	1,793.0	7,865.2	1,705.2	1,818.0	2,004.9	1,862.3	7,390.7	
Operating Income (billions of yen)	382.9	443.4	325.3	250.3	1,402.1	243.6	116.3	118.3	358.8	837.2	650.0
(Operating Income Ratio) (%)	( 13.8 )	( 15.1 )	( 10.6 )	( 8.9 )	( 12.1 )	( 9.2 )	( 4.1 )	( 4.0 )	( 12.0 )	( 7.3 )	( 5.8 )
Ordinary Income (billions of yen)	671.5	740.6	617.3	254.6	2,284.0	479.2	383.3	552.8	386.3	1,801.7	1,570.0
(Ordinary Income Ratio) (%)	( 24.2 )	( 25.3 )	( 20.0 )	( 9.1 )	( 19.7 )	( 18.1 )	( 13.4 )	( 18.6 )	( 12.9 )	( 15.7 )	( 13.9 )
Net Income (billions of yen)	542.6	609.6	521.7	136.4	1,810.3	406.8	331.1	479.1	312.7	1,529.9	1,350.0
(Net Income Ratio) (%)	( 19.6 )	( 20.8 )	( 16.9 )	( 4.9 )	( 15.6 )	( 15.4 )	( 11.6 )	( 16.1 )	( 10.4 )	( 13.3 )	( 11.9 )
R&D Expenses (billions of yen)	230.2	227.8	237.1	228.2	923.4	237.4	226.4	232.9	212.8	909.6	910.0
Depreciation Expenses (billions of yen)	45.7	46.4	46.8	44.9	184.0	57.5	55.6	50.4	49.0	212.6	240.0
Capital Expenditures (billions of yen)	50.0	59.1	66.2	113.6	289.1	64.9	56.8	63.1	109.6	294.5	300.0

Analysis of Unconsolidated Net Income for FY2017 (billions of yen, approximately)	4Q (2017/1-3)	12 months (*16/4-'17/3)	Cautionary Statement with Respect to Forward-Looking Statements
Marketing Efforts	-25.0	35.0	<p>This report contains forward-looking statements that reflect Toyota's plans and expectations. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause Toyota's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. These factors include, but are not limited to: (i) changes in economic conditions, market demand, and the competitive environment affecting the automotive markets in Japan, North America, Europe, Asia and other markets in which Toyota operates; (ii) fluctuations in currency exchange rates, particularly with respect to the value of the Japanese yen, the U.S. dollar, the euro, the Australian dollar, the Russian ruble, the Canadian dollar and the British pound, and interest rates fluctuations; (iii) changes in funding environment in financial markets and increased competition in the financial services industry; (iv) Toyota's ability to market and distribute effectively; (v) Toyota's ability to realize production efficiencies and to implement capital expenditures at the levels and times planned by management; (vi) changes in the laws, regulations and government policies in the markets in which Toyota operates that affect Toyota's automotive operations, particularly laws, regulations and government policies relating to vehicle safety including remedial measures such as recalls, trade, environmental protection, vehicle emissions and vehicle fuel economy, as well as changes in laws, regulations and government policies that affect Toyota's other operations, including the outcome of current and future litigation and other legal proceedings, government proceedings and investigations; (vii) political and economic instability in the markets in which Toyota operates; (viii) Toyota's ability to timely develop and achieve market acceptance of new products that meet customer demand; (ix) any damage to Toyota's brand image; (x) Toyota's reliance on various suppliers for the provision of supplies; (xi) increases in prices of raw materials; (xii) Toyota's reliance on various digital and information technologies; (xiii) fuel shortages or interruptions in electricity, transportation systems, labor strikes, work stoppages or other interruptions to, or difficulties in, the employment of labor in the major markets where Toyota purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; and (xiv) the impact of natural calamities including the negative effect on Toyota's vehicle production and sales.</p> <p>A discussion of these and other factors which may affect Toyota's actual results, performance, achievements or financial position is contained in Toyota's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.</p>
Effects of Changes in Exchange Rates ※	-25.0	-670.0	
Cost Reduction Efforts	80.0	270.0	
From Engineering	75.0	250.0	
From Manufacturing and Logistics	5.0	20.0	
Increases in Expenses, etc.	75.0	-200.0	
Other	3.5	0.1	
(Changes in Operating Income)	108.5	-564.9	
Non-operating Income	23.1	82.6	
Income Taxes, etc.	44.6	201.8	
(Changes in Net Income)	176.3	-280.4	

(Note 1) Shows the number of employees as of the end of each period (excluding loan employees from Toyota and its consolidated subsidiaries ("Toyota") to outside Toyota and including loan employees from outside Toyota to Toyota)

(Note 2) Shows "Net income attributable to Toyota Motor Corporation"

(Note 3) 2Q= Interim Dividend, 4Q= Year-end Dividend, FY= Annual Dividend

(Note 4) Value of common shares repurchased (excluding shares constituting less than one unit that were purchased upon request)

(Note 5) Value of common shares repurchased (shareholder return on Net Income for the period, excluding repurchases made to avoid dilution of shares)

(Note 6) Number of common shares canceled

(Note 7) Figures for depreciation expenses and capital expenditures do not include vehicles in operating lease

(Note 8) Excludes financial subsidiaries

※ Translational impacts concerning operating income of overseas subsidiaries and concerning provisions in foreign currencies at the end of the fiscal year are included in "Effects of changes in exchange rates" from the consolidated fiscal year ended March 31, 2017 and on a quarterly basis, from the fourth quarter of the fiscal year (Three months ended March 31, 2017).